

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	7,674,757.520	Local	100.000000	7,674,757.52	100.000000	7,674,757.52	0.00	8.70
		Base	100.000000	7,674,757.52	100.000000	7,674,757.52	0.00	8.70

<b>US DOLLAR Total</b>	7,674,757.520	Local		7,674,757.52		7,674,757.52	0.00	8.70
		Base		7,674,757.52		7,674,757.52	0.00	8.70

## CASH EQUIVALENT Total

	7,674,757.520	Base		7,674,757.52		7,674,757.52	0.00	8.70
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	37,357.995	Local	1,927.319058	72,000,775.75	2,156.661947	80,568,566.23	8,567,790.48	91.30
		Base	1,927.319058	72,000,775.75	2,156.661947	80,568,566.23	8,567,790.48	91.30

<b>US DOLLAR Total</b>	37,357.995	Local		72,000,775.75		80,568,566.23	8,567,790.48	91.30
		Base		72,000,775.75		80,568,566.23	8,567,790.48	91.30

## EQUITY Total

	37,357.995	Base		72,000,775.75		80,568,566.23	8,567,790.48	91.30
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>								
		7,712,115.515	Base	79,675,533.27		88,243,323.75	8,567,790.48	100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	501,939.320	Local	100.000000	501,939.32	100.000000	501,939.32	0.00	100.00
		Base	100.000000	501,939.32	100.000000	501,939.32	0.00	100.00

<b>US DOLLAR Total</b>								
	501,939.320	Local		501,939.32		501,939.32	0.00	100.00
		Base		501,939.32		501,939.32	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	501,939.320	Base		501,939.32		501,939.32	0.00	100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>								
		501,939.320	Base	501,939.32		501,939.32	0.00	100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	1,797,307.590	Local	100.000000	1,797,307.59	100.000000	1,797,307.59	0.00	100.00
		Base	100.000000	1,797,307.59	100.000000	1,797,307.59	0.00	100.00

<b>US DOLLAR Total</b>								
	1,797,307.590	Local		1,797,307.59		1,797,307.59	0.00	100.00
		Base		1,797,307.59		1,797,307.59	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	1,797,307.590	Base		1,797,307.59		1,797,307.59	0.00	100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		1,797,307.590	Base	1,797,307.59		1,797,307.59	0.00	100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	181,632.50	Local	100.000000	181,632.50	100.000000	181,632.50	0.00	100.00
		Base	100.000000	181,632.50	100.000000	181,632.50	0.00	100.00

<b>US DOLLAR Total</b>								
	181,632.50	Local		181,632.50		181,632.50	0.00	100.00
		Base		181,632.50		181,632.50	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	181,632.50	Base		181,632.50		181,632.50	0.00	100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		181,632.50	Base	181,632.50		181,632.50	0.00	100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	2,062,788.930	Local	100.000000	2,062,788.93	100.000000	2,062,788.93	0.00	100.00
		Base	100.000000	2,062,788.93	100.000000	2,062,788.93	0.00	100.00

<b>US DOLLAR Total</b>	2,062,788.930	Local		2,062,788.93		2,062,788.93	0.00	100.00
		Base		2,062,788.93		2,062,788.93	0.00	100.00

<b>CASH EQUIVALENT Total</b>	2,062,788.930	Base		2,062,788.93		2,062,788.93	0.00	100.00
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# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20  
FUND: AY20



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,062,788.930	Base	2,062,788.93		2,062,788.93	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	28,500,646.590	Local	100.000000	28,500,646.59	100.000000	28,500,646.59	0.00	100.00
		Base	100.000000	28,500,646.59	100.000000	28,500,646.59	0.00	100.00

<b>US DOLLAR Total</b>								
	28,500,646.590	Local		28,500,646.59		28,500,646.59	0.00	100.00
		Base		28,500,646.59		28,500,646.59	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	28,500,646.590	Base		28,500,646.59		28,500,646.59	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		28,500,646.590	Base	28,500,646.59		28,500,646.59	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	1,333,943.880	Local	100.000000	1,333,943.88	100.000000	1,333,943.88	0.00	100.00
		Base	100.000000	1,333,943.88	100.000000	1,333,943.88	0.00	100.00

<b>US DOLLAR Total</b>								
	1,333,943.880	Local		1,333,943.88		1,333,943.88	0.00	100.00
		Base		1,333,943.88		1,333,943.88	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	1,333,943.880	Base		1,333,943.88		1,333,943.88	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
 STATE OF ALASKA  
 FUND: AY2B



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		1,333,943.880	Base	1,333,943.88		1,333,943.88	0.00	100.00

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	14,687,489.680	Local	100.000000	14,687,489.68	100.000000	14,687,489.68	0.00	100.00
		Base	100.000000	14,687,489.68	100.000000	14,687,489.68	0.00	100.00

<b>US DOLLAR Total</b>								
	14,687,489.680	Local		14,687,489.68		14,687,489.68	0.00	100.00
		Base		14,687,489.68		14,687,489.68	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	14,687,489.680	Base		14,687,489.68		14,687,489.68	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		14,687,489.680	Base	14,687,489.68		14,687,489.68	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	4,306,617.130	Local	100.000000	4,306,617.13	100.000000	4,306,617.13	0.00	100.00
		Base	100.000000	4,306,617.13	100.000000	4,306,617.13	0.00	100.00

<b>US DOLLAR Total</b>								
	4,306,617.130	Local		4,306,617.13		4,306,617.13	0.00	100.00
		Base		4,306,617.13		4,306,617.13	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,306,617.130	Base		4,306,617.13		4,306,617.13	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		4,306,617.130	Base	4,306,617.13		4,306,617.13	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	8,541,281.530	Local	100.000000	8,541,281.53	100.000000	8,541,281.53	0.00	100.00
		Base	100.000000	8,541,281.53	100.000000	8,541,281.53	0.00	100.00

<b>US DOLLAR Total</b>								
	8,541,281.530	Local		8,541,281.53		8,541,281.53	0.00	100.00
		Base		8,541,281.53		8,541,281.53	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	8,541,281.530	Base		8,541,281.53		8,541,281.53	0.00	100.00

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		8,541,281.530	Base	8,541,281.53		8,541,281.53	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	2,358,426.260	Local	100.000000	2,358,426.26	100.000000	2,358,426.26	0.00	100.00
		Base	100.000000	2,358,426.26	100.000000	2,358,426.26	0.00	100.00

<b>US DOLLAR Total</b>								
	2,358,426.260	Local		2,358,426.26		2,358,426.26	0.00	100.00
		Base		2,358,426.26		2,358,426.26	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	2,358,426.260	Base		2,358,426.26		2,358,426.26	0.00	100.00

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,358,426.260	Base	2,358,426.26		2,358,426.26	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	2,470,783.270	Local	100.000000	2,470,783.27	100.000000	2,470,783.27	0.00	4.65
		Base	100.000000	2,470,783.27	100.000000	2,470,783.27	0.00	4.65

<b>US DOLLAR Total</b>	2,470,783.270	Local		2,470,783.27		2,470,783.27	0.00	4.65
		Base		2,470,783.27		2,470,783.27	0.00	4.65

## CASH EQUIVALENT Total

	2,470,783.270	Base		2,470,783.27		2,470,783.27	0.00	4.65
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	23,499.850	Local	1,863.480350	43,791,508.70	2,156.661947	50,681,232.26	6,889,723.56	95.35
		Base	1,863.480350	43,791,508.70	2,156.661947	50,681,232.26	6,889,723.56	95.35

<b>US DOLLAR Total</b>	23,499.850	Local		43,791,508.70		50,681,232.26	6,889,723.56	95.35
		Base		43,791,508.70		50,681,232.26	6,889,723.56	95.35

## EQUITY Total

	23,499.850	Base		43,791,508.70		50,681,232.26	6,889,723.56	95.35
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,494,283.120	Base	46,262,291.97		53,152,015.53	6,889,723.56	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	56,328,118.850	Local	100.000000	56,328,118.85	100.000000	56,328,118.85	0.00	100.00
		Base	100.000000	56,328,118.85	100.000000	56,328,118.85	0.00	100.00

<b>US DOLLAR Total</b>								
	56,328,118.850	Local		56,328,118.85		56,328,118.85	0.00	100.00
		Base		56,328,118.85		56,328,118.85	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	56,328,118.850	Base		56,328,118.85		56,328,118.85	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

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# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		56,328,118.850	Base	56,328,118.85		56,328,118.85	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	50,693,207.050	Local	100.000000	50,693,207.05	100.000000	50,693,207.05	0.00	100.00
		Base	100.000000	50,693,207.05	100.000000	50,693,207.05	0.00	100.00

<b>US DOLLAR Total</b>								
	50,693,207.050	Local		50,693,207.05		50,693,207.05	0.00	100.00
		Base		50,693,207.05		50,693,207.05	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	50,693,207.050	Base		50,693,207.05		50,693,207.05	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		50,693,207.05	Base	50,693,207.05		50,693,207.05	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				2.9465	31 Dec 2030		
	45,099,159.630	Local	100.000000	45,099,159.63	100.000000	45,099,159.63	0.00	100.00
		Base	100.000000	45,099,159.63	100.000000	45,099,159.63	0.00	100.00

<b>US DOLLAR Total</b>								
	45,099,159.630	Local		45,099,159.63		45,099,159.63	0.00	100.00
		Base		45,099,159.63		45,099,159.63	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	45,099,159.630	Base		45,099,159.63		45,099,159.63	0.00	100.00

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: September 30, 2008

View Date: October 15, 2008

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		45,099,159.630	Base	45,099,159.63		45,099,159.63	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street